

FINANCIAL PROJECTIONS FOR PROPOSED LICENCED BUSINESS
YEAR ENDED 31ST AUGUST 2004.

	MONTH 1	MONTH 2	MONTH 3	MONTH 4	MONTH 5	MONTH 6	MONTH 7	MONTH 8	MONTH 9	MONTH 10	MONTH 11	MONTH 12	TOTAL
FACTOR	.098	.098	.100	.101	.040	.077	.077	.077	.085	.085	.085	.077	1.000
SALES INCL VAT	26,460	26,460	27,000	27,270	10,800	20,790	20,790	20,790	22,950	22,950	22,950	20,790	270,000
SALES EX VAT	21,868	21,868	22,314	22,537	8,926	17,182	17,182	17,182	18,967	18,967	18,967	17,182	223,140
VAT AT 21%	4,592	4,592	4,686	4,733	1,874	3,608	3,608	3,608	3,983	3,983	3,983	3,608	46,860
O/P Stock incl Vat	11,000												
Purchases incl Vat	13,759	13,759	14,040	14,180	5,616	10,811	10,811	10,811	11,934	11,934	11,934	10,811	140,400
Purchases Incl Vat	24,759	13,759	14,040	14,180	5,616	10,811	10,811	10,811	11,934	11,934	11,934	10,811	151,400
Purchases Ex Vat	20,462	11,371	11,603	11,719	4,641	8,935	8,935	8,935	9,863	9,863	9,863	8,935	125,124
VAT AT 21%	4,297	2,388	2,437	2,461	975	1,876	1,876	1,876	2,071	2,071	2,071	1,876	26,276
Net Monthly Vat	295	2,204	2,249	2,272	900	1,732	1,732	1,732	1,912	1,912	1,912	1,732	20,583
VAT RETURN		2,499		4,521		2,632		3,464		3,824		3,644	20,583

WAGES AND SALARIES:	DIR. 1	DIR. 2	DIR. 3	EMPLOYEES	TOTAL
GROSS	12,000			6,000	
PAYE	1,200				
PRSI EMPLOYEE	1,200			200	
NET	9,600	0	0	5,800	15,400
PRSI EMPLOYER				510	
PAYE/PRSI	2,400	0	0	710	3,110
DIRECTORS COST	12,000				
EMPLOYEES COST	6,510				

CAPITAL EXPENDITURE:

Shutters etc
Equipment
Design Regn Costs
Co. Formations

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	0	0
Ev Vat	0	
Vat	0	

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CASH FLOW FORECAST:

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	TOTAL
RECEIPTS:													
Cash Receipts Sales	26,460	26,460	27,000	27,270	10,800	20,790	20,790	20,790	22,950	22,950	22,950	20,790	270,000
Other Income:													
Vat refunds													0
	26,460	26,460	27,000	27,270	10,800	20,790	20,790	20,790	22,950	22,950	22,950	20,790	270,000
PAYMENTS:													
Creditors		24,759	13,759	14,040	14,180	5,616	10,811	10,811	10,811	11,934	11,934	11,934	140,589
Vat			2,499		4,521		2,632		3,464		3,824		16,940
Rates			1,750						1,750				3,500
Wages and Salaries	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	15,400
Paye/Prsi		259	259	259	259	259	259	259	259	259	259	259	2,851
Other Overheads	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	21,300
TOTAL PAYMENTS	3,058	28,077	21,326	17,358	22,019	8,934	16,760	14,128	19,342	15,252	19,075	15,252	200,580
NET CASH INFLOW/ OUTFLOW FROM TRADING	23,402	-1,617	5,674	9,913	-11,219	11,857	4,030	6,662	3,608	7,699	3,875	5,539	69,420
OTHER SOURCES:													
Share Capital	100												100
Directors Loans	100,000												100,000
Term Loan	270,000												270,000
OTHER OUTLAYS:													
Capital Expend.	-370,000												-370,000
Loan Repayments		-2,430	-2,430	-2,430	-2,430	-2,430	-2,430	-2,430	-2,430	-2,430	-2,430	-2,430	-26,730
NET CASH INFLOW/ OUTFLOW FOR MONTH	23,502	-4,047	3,244	7,483	-13,649	9,427	1,600	4,232	1,178	5,269	1,445	3,109	42,790
CUMULATIVE BALANCE	23,502	19,455	22,699	30,181	16,532	25,959	27,559	31,791	32,969	38,237	39,682	42,790	

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TRADING PROFIT & LOSS ACCOUNT:

SALES		223,140	
COST OF SALES:			
Opening Stocks	0		
Purchases	125,124		

	125,124		
Less Closing Stock	9,091	116,033	
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GROSS PROFIT		107,107	MARGIN 48.00
OVERHEADS:			
Rent			
Rates	3,500		
Directors Salaries	12,000		
Wages	6,510		
Loan Interest	24,094		
Light & Heat	4,500		
Telephone	1,800		
Advertising	1,200		
Printing and Stationery	800		
Insurances	2,500		
Motor Expenses	2,000		
Accountancy	3,500		
Licence Fees & Subs	1,500		
Sundries	1,000		
Repairs & Maintenance	1,500		
Bank Interest & Charges	1,000		
Depreciation	10,000	77,404	
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NET PROFIT / LOSS FOR PERIOD		29,703	
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BALANCE SHEET:

FIXED ASSETS	360,000
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CURRENT ASSETS:

Stocks	9,091
Bank Current Account	42,790

51,881

CURRENT LIABILITIES:

Creditors	10,811
Vat	3,644
Paye	259

14,714

NET CURRENT ASSETS	37,167
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397,167
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FINANCED BY:

SHARE CAPITAL	100
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PROFIT AND LOSS ACCOUNT	29,703
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DIRECTORS' LOAN	100,000
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TERM LOAN	267,364
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397,167
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