

FINANCIAL PROJECTIONS FOR PROPOSED BEAUTICAN BUSINESS.
YEAR ENDED 31ST DECEMBER 2004.

TRADING PROFIT & LOSS ACCOUNT:

SALES	105,727	
COST OF SALES:	16,916	
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GROSS PROFIT	88,811	MARGIN 84.00
OVERHEADS:		
Rent & Rates	22,000	
Wages	24,400	
Loan Interest	3,500	
Light & Heat	1,800	
Telephone	1,600	
Insurances	2,200	
Motor Expenses	500	
Accountancy	1,200	
Sundries	400	
Repairs & Maintenance	1,000	
Bank Interest & Charges	240	
	58,840	

NET PROFIT / LOSS FOR PERIOD	29,971	=====

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CASH FLOW FORECAST:

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
RECEIPTS:													
Cash Receipts Sales	10,200	9,240	11,760	11,760	12,000	9,720	9,240	7,200	9,240	9,240	10,200	10,200	120,000
Other Income:													
Vat refunds													0
	10,200	9,240	11,760	11,760	12,000	9,720	9,240	7,200	9,240	9,240	10,200	10,200	120,000
PAYMENTS:													
Creditors	870	1,658	1,791	2,006	2,026	1,852	1,617	1,402	1,402	1,576	1,658	1,740	19,599
Vat			869		2,101		1,940		1,469		1,651		8,030
Rent & Rates	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	22,000
Wages & Drawings	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	33,500
Paye/Prsi		492	492	492	492	492	492	492	492	492	492	492	5,408
Other Overheads	745	745	745	745	745	745	745	745	745	745	745	745	8,940
	6,240	7,520	8,522	7,868	9,989	7,714	9,419	7,264	8,733	7,438	9,171	7,602	97,478
TOTAL PAYMENTS	6,240	7,520	8,522	7,868	9,989	7,714	9,419	7,264	8,733	7,438	9,171	7,602	97,478
NET CASH INFLOW/ OUTFLOW FROM TRADING	3,960	1,720	3,238	3,892	2,011	2,006	-179	-64	507	1,802	1,029	2,598	22,522
OTHER SOURCES:													
Term Loan	70,000												0
													70,000
													0
OTHER OUTLAYS:													
Improvements	-5,000												-5,000
Purchase of bus.	-50,000												-50,000
Loan Repayments		-700	-700	-700	-700	-700	-700	-700	-700	-700	-700	-700	-7,700
	18,960	1,020	2,538	3,192	1,311	1,306	-879	-764	-193	1,102	329	1,898	29,822
NET CASH INFLOW/ OUTFLOW FOR MONTH	18,960	1,020	2,538	3,192	1,311	1,306	-879	-764	-193	1,102	329	1,898	29,822
CUMULATIVE BALANCE	18,960	19,980	22,519	25,711	27,022	28,328	27,449	26,685	26,492	27,595	27,924	29,822	

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YEAR ENDED 31ST DECEMBER 2004.

BALANCE SHEET:

FIXED ASSETS 54,132

CURRENT ASSETS:

Stocks
Bank Current Account 29,822

29,822

CURRENT LIABILITIES:

Creditors 870
Vat 1,823
Paye 492

3,184

NET CURRENT ASSETS 26,638

80,771
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FINANCED BY:

CAPITAL ACCOUNT: 0

PROJECTED PROFIT 29,971
LESS DRAWINGS -15,000

TERM LOAN 65,800

80,771
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YEAR ENDED 31ST DECEMBER 2004.

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
FACTOR	.085	.077	.077	.085	.085	.081	.077	.060	.077	.098	.098	.100	1.000
SALES INCL VAT	10,200	9,240	11,760	11,760	12,000	9,720	9,240	7,200	9,240	9,240	10,200	10,200	120,000
SALES EX VAT	8,987	8,141	10,361	10,361	10,573	8,564	8,141	6,344	8,141	8,141	8,987	8,987	105,727
VAT RATE	.135	1,213	1,099	1,399	1,427	1,156	1,099	856	1,099	1,099	1,213	1,213	14,273
MARGIN	.84												
O/P Stock ex Vat												Check	16,916
Purchases ex vat	1,438	1,303	1,658	1,658	1,692	1,370	1,303	1,015	1,303	1,303	1,438	1,438	16,916
Purchases ex vat	1,438	1,303	1,658	1,658	1,692	1,370	1,303	1,015	1,303	1,303	1,438	1,438	16,916
Vat Rate	.21	302	274	348	355	288	274	213	274	274	302	302	3,552
Purchases incl VAT	1,740	1,576	2,006	2,006	2,047	1,658	1,576	1,228	1,576	1,576	1,740	1,740	20,469
Net Monthly Vat	911	825	1,051	1,051	1,072	868	825	643	825	825	911	911	10,721
VAT RETURN		1,737	2,101	2,101		1,940		1,469		1,651		1,823	10,721

WAGES AND DRAWINGS	LAURA		EMPLOYEES		TOTAL	
GROSS	15,000			22,000		
PAYE				2,400		
PRSI EMPLOYEE				1,100		
NET	15,000	0	0	18,500	33,500	
PRSI EMPLOYER				2,400		
PAYE/PRSI	0	0	0	5,900	5,900	
DRAWINGS	15,000					
EMPLOYEES COST	24,400					

CAPITAL EXPENDITURE:

Shutters etc		
Equipment	5,000	
Design Regn Costs		
Co. Formations		
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	5,000	0
Ev Vat	4,132	
Vat	868	